

Announcement pursuant to Section 25 para. 1 German Securities Trading Act (WpHG)

HSH Nordbank AG, Gerhart-Hauptmann-Platz 50, 20095 Hamburg, has informed us pursuant to Section 21 para. 1 German Securities Trade Act (WpHG) that the proportion of voting rights held by TIMENE Beteiligungsgesellschaft mbH & Co. KG, which has its registered office in Hamburg, fell below the 10 % threshold and the 5% threshold of the voting rights in Norddeutsche Affinerie AG, Hamburg, as at 11 March 2005. TIMENE Beteiligungsgesellschaft mbH & Co. KG does not hold any more shares in Norddeutsche Affinerie AG and does not own any proportion of the voting rights.

At the same time, HSH Nordbank AG, Hamburg, informed us in their notification dated 21 March 2005 that the proportion of voting rights they hold in Norddeutsche Affinerie AG also fell below the 10 % threshold and the 5 % threshold on 11 March 2005 of the voting rights in Norddeutsche Affinerie AG. It does not hold any shares in Norddeutsche Affinerie AG and does not own any proportion of the voting rights. The proportion of voting rights held by TIMENE Beteiligungsgesellschaft mbH & Co. KG was assigned to it pursuant to Section 22 par. 1 sentence 1 no. 1 WpHG.

*Hamburg, 22 March 2005
Norddeutsche Affinerie AG*

The Executive Board