

Announcement pursuant to Section 25 para. 1 German Securities Trading Act (WpHG)

Possehl Beteiligungsverwaltung GmbH, 23552 Lübeck, has informed us in its notification dated 17 May 2005 pursuant to Section § 21 para. 1 WpHG that the proportion of voting rights it holds in Norddeutsche Affinerie AG has fallen below the 10 % threshold as at 11 May 2004 and now amounts to 9.8869 %.

L. Possehl & Co. mbH, 23552 Lübeck, has advised us that the proportion of its voting rights in Norddeutsche Affinerie AG, 20539 Hamburg, as at 11 May 2005 has fallen below the 10 % threshold and now amounts to 9.8869 %. This proportion of voting rights shall be assigned to it pursuant to Section 22 para. 1 sentence 1 no. 1 WpHG in its entirety.

The Possehl-Stiftung (Foundation), 23552 Lübeck, has advised us that the proportion of its voting rights in Norddeutsche Affinerie AG, 20539 Hamburg, as at 11 May 2005 has fallen short of the 10 % threshold and now amounts to 9.8869 %. This proportion of voting rights shall be assigned to it pursuant to Section 22 para. 1 sentence 1 no. 1 WpHG in its entirety.

*Hamburg, 26 May 2005
Norddeutsche Affinerie AG*

The Executive Board