

# Press Release



## Squeeze-out completed at Cumerio

*Complete takeover by Norddeutsche Affinerie / First integration successes*

Hamburg, 15 April 2008 – Norddeutsche Affinerie AG (NA) has successfully completed the squeeze-out at Cumerio NV/SA (Cumerio) and now holds all of the shares. Cumerio shares are now no longer listed on the Euronext Brussels. The full consolidation of Cumerio as of 31 March 2008 enables NA to implement all the targeted synergies.

The work of the more than 30 integration teams of members of NA and Cumerio staff is meanwhile showing the first positive results. The works in Hamburg and in Pirdop, Bulgaria, have been able to achieve savings by joint procurement activities.

„I am delighted about the extraordinary commitment shown by the teams. We are very pleased with the progress in the integration process. We are already expecting to achieve significant synergy effects this year“, said Dr Bernd Drouven, NA’s Chief Executive Officer. The new group will, above all, utilise all the growth opportunities and, apart from earnings from bundling procurement and marketing processes, achieve enhanced performance and capacity utilisation at the respective production sites.

The Cumerio takeover has created Europe’s largest copper group. The 12 production sites in seven European countries had some 4,700 employees at the end of 2007. The pro forma revenues of 2007 reached about €9.8 billion.

The interim report on the second quarter of the current fiscal year 2007/08, the first joint report of the new group, will appear on 30 May 2008.

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