

## **Press release**

### **Prysmian and Aurubis enter into long-term supply contract for copper wire rod**

- » **The contract will secure strategically important copper raw materials in the long term with the highest environmental standards**

**Hamburg/Milan, April 23, 2024** — Prysmian, world leader in the energy and telecom cable systems industry, and Aurubis, a leading global provider of non-ferrous metals and the largest copper recycler worldwide, have entered into a long-term contract for the supply of copper wire rod. According to the agreement, Aurubis will provide a significant and incremental year-over-year volume of copper wire rod.

This agreement with Aurubis, the largest European vertically integrated manufacturer of copper wire rod, will cover the supply particularly in Prysmian European plants, ensuring coverage of the current business and growth prospects.

“Our companies are connected by their strong commitment to integrating sustainability in our business strategies and our role as enablers of the energy transition and digitalization process,” said Laura Colli, Chief Purchasing Officer, Prysmian.

“This contract stems from a more than 25-year strategic partnership between Prysmian and Aurubis distinguished by best-in-class performance when it comes to sustainability, product, delivery timing, and quality of service in the supply of a raw material that is becoming increasingly important for the future of Prysmian’s business growth. Tomorrow Metals is our commitment to constantly creating more value with a smaller environmental footprint. Recycling is increasingly part of the solution, and we are investing heavily in this field. Nevertheless, responsibly sourced primary material will remain important in the accelerated growth phase needed to supply the green transformation with metals, Primary and recycling materials are a powerful duo, and we need both,” said Martin Sjoberg, SVP Commercial at Aurubis.

This partnership is in line with Prysmian’s ambition to be a global player with a leading role in the challenges of decarbonisation. Prysmian is committed to an overall net-zero target along the entire value chain by 2050 and to reducing Scope 3 emissions by 28 % by 2030 compared to the 2019 baseline. Prysmian has also publicly disclosed an ambitious target related to the share of recycled copper content, with the goal of reaching 15-16 % by 2025.

“As market leader, Prysmian is dedicated to being at the forefront of the journey towards a fully sustainable business and is engaged in having a proactive role within its value chain and cooperating with the suppliers that could play a strategic part in this transition. Therefore, we trust in Aurubis products,” said Maria Cristina Bifulco, Chief Investor Relations, Sustainability and Communication Officer, Prysmian.

**Aurubis AG**  
**Christoph Tesch**  
Head of Corporate  
Communications  
Phone +49 40 7883-2178  
[c.tesch@aurubis.com](mailto:c.tesch@aurubis.com)

Hovestrasse 50  
20539 Hamburg, Germany  
[www.aurubis.com](http://www.aurubis.com)

**Prysmian**  
**Maria Cristina Bifulco**  
Chief Investor Relations,  
Sustainability and  
Communication Officer  
[mariacristina.bifulco@prysmian.com](mailto:mariacristina.bifulco@prysmian.com)

Aurubis is pursuing a dedicated sustainability strategy and is committed to becoming carbon neutral well before 2050. The multimetal company produces copper with less than half the global average carbon emissions and intends to further reduce Scope 1 and Scope 2 emissions by 50% and Scope 3 emissions by 24% per ton of copper cathodes by 2030. The company offers comprehensive value chain solutions for the circular economy and produces rod with almost 40 % less CO<sub>2</sub> than global average.

### **Aurubis - Metals for Progress**

*Aurubis AG is a leading global provider of non-ferrous metals and one of the largest copper recyclers worldwide. The company processes complex metal concentrates, scrap metals, organic and inorganic metal-bearing recycling materials, and industrial residues into metals of the highest quality. Aurubis produces more than 1 million tons of copper cathodes annually, and from them a variety of products such as wire rod, continuous cast shapes, profiles, and flat rolled products made of copper and copper alloys. Aurubis produces a number of other metals as well, including precious metals, selenium, lead, nickel, tin and zinc. The portfolio also includes additional products such as sulfuric acid and iron silicate.*

*Sustainability is a fundamental part of the Aurubis strategy. “Aurubis responsibly transforms raw materials into value” — following this maxim, the company integrates sustainable conduct and business activities into the corporate culture. This involves a careful approach to natural resources, responsible social and ecological conduct in everyday business, and sensible, healthy growth.*

*Aurubis has around 7,200 employees, production sites in Europe and the US, and an extensive distribution network around the world.*

*Aurubis shares are part of the Prime Standard Segment of the German Stock Exchange and are listed in the MDAX, the Global Challenges Index (GCX), and the STOXX Europe 600.*

*More information at [www.aurubis.com](http://www.aurubis.com)*

### **Prysmian**

*Prysmian is a global cable solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian’s business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, about 30,000 employees, 108 plants and 26 R&D centres in over 50 countries, and sales of over €15 billion in 2023.*